From: Julia.white@nc.gov [Julia.white@nc.gov]

Sent: 10/20/2017 5:52:56 PM

To: Eudy, Ken [/o=ExchangeLabs/ou=Exchange Administrative Group

(FYDIBOHF23SPDLT)/cn=Recipients/cn=559b029a243848e7afd724eed4610137-keudy1]

Subject: Re: acp update

Got it, thanks.

On Oct 20, 2017, at 4:13 PM, Eudy, Ken <ken.eudy@nc.gov> wrote:

Just trying to validate ACP projections on economic impact.

Ken Eudy 919.637.1962

Begin forwarded message:

From: "Miller, William M" <wmiller@nccommerce.com>

Date: October 20, 2017 at 3:46:44 PM EDT

To: "Copeland, Anthony M" <acopeland@nccommerce.com>, "Eudy, Ken"

<<u>ken.eudy@nc.gov</u>>
Subject: Fwd: acp update

Fyi

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From: DeBellis, Jeff < jeff.debellis@nccommerce.com >

Sent: Friday, October 20, 2017 2:56 PM

Subject: acp update

To: Miller, William M <wmiller@nccommerce.com>

Cc: Keener, Jacqueline < jacqueline.keener@nccommerce.com >, Johnston, Lindsay M

<lindsay.johnston@nccommerce.com>

Will,

Here's a quick update on the ACP impact study review. We've examined Dominion's economic impact report and spoke to Bruce McKay, one of his market analysts, and one of the consultants from ICF. They were very responsive and helpful, but there are still a couple questions unanswered. They're reviewing our questions with another analyst who wasn't available for our call and will get back to us Monday.

So far, this looks like a pretty fair and legitimate study, so I don't envision the need for anyone to run alternative models. However, we should be in position to speak more definitively about this by COB Monday. At that time, we'll help explain any relevant underlying assumptions you should be aware of. Credit to our economist, Lindsay Johnston, who has done the bulk of this review.

Have a good weekend.

Jeff

Jeffrey DeBellis

Director of Economic & Policy Analysis Labor and Economic Analysis North Carolina Department of Commerce

919.707.1570 jeff.debellis@nccommerce.com

301 North Wilmington Street 4329 Mail Service Center Raleigh, North Carolina 27699-4329

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